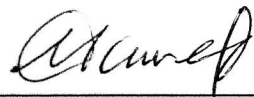


Padma Oil Company Limited
Statement of Financial Position
As at 30 June 2018

		Taka in' 000	
		As at 30 June	
	Note	2018	2017
ASSETS			
Non-current assets			
Property, plant and equipment	4	1,593,374	1,495,481
Capital work-in-progress	5	653,943	695,235
		2,247,317	2,190,716
Current assets			
Short Term Investments (FDRs)	6	4,225,910	3,251,433
Inventories	7	17,266,838	10,987,877
Accounts receivable	8	19,599,875	16,021,443
Due from affiliated companies	9	95,142,445	79,393,974
Advances, deposits and pre-payments	10	181,546	176,338
Cash and cash equivalents	11	31,166,298	33,909,578
		167,582,912	143,740,643
TOTAL ASSETS		169,830,229	145,931,359
Shareholders' equity			
Share capital	12	982,327	982,327
Retained earnings		11,471,939	9,194,487
Total equity		12,454,266	10,176,814
LIABILITIES			
Non-current liabilities:			
Deferred tax liabilities	20	192,255	188,031
Long Term Loan	21	183,463	183,463
		375,718	371,494
Current liabilities			
Accounts payable	13	35,445,971	37,869,102
Supplies and expenses payable	14	11,333,126	11,060,120
Due to affiliated companies	15	106,418,380	83,400,815
Other liabilities	16	3,289,232	2,772,847
Dividend payable	17	132,867	138,592
Income tax payable	18	380,669	141,575
		157,000,245	135,383,051
Total Liabilities		157,375,963	135,754,545
TOTAL EQUITY AND LIABILITIES		169,830,229	145,931,359
Net Asset Value (NAV) per share	38	Tk. 126.78	Tk. 103.60

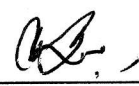
Annexed notes from 1 to 44 form integral part of these financial statements.



Company Secretary



CEO & Managing Director



Director



Director

As per our annexed report of same date.

Chattogram
10 NOV 2018



Shafiq Basak & Co.
Chartered Accountants



Rahman Rahman Huq
Chartered Accountants



Padma Oil Company Limited
Statement of Profit or Loss and Other Comprehensive Income
For the year ended 30 June 2018

		Taka in' 000	
		Year ended 30 June	
	Note	2018	2017
Gross earnings on Petroleum Products	22	3,006,666	2,457,705
Direct cost on Petroleum Products:			
Packing Charges	22.01	(25,080)	(23,495)
Handling Charges	22.01	(5,521)	(7,193)
		(30,601)	(30,688)
		2,976,065	2,427,017
Net Operational (Loss)/Gain	28.01	37,090	18,906
Net earnings on petroleum products		3,013,155	2,445,923
Operating expenses:			
Administrative, selling and distribution expenses	23	(2,043,835)	(1,790,211)
Financial expenses	24	(220,370)	(180,426)
		(2,264,205)	(1,970,637)
Operating Profit on Petroleum		748,950	475,286
Other operating income -petroleum trade	25	762,584	588,453
Operating (loss)/profit on Agro-chemical trading	26	(21,878)	3,334
		740,706	591,787
Total Operating Profit		1,489,656	1,067,073
Non-operating Income	27	3,226,330	1,784,561
Profit before WPPF		4,715,986	2,851,634
Contribution to Workers' Profits Participation and Welfare Fund		(235,799)	(142,582)
Net Profit before income tax		4,480,187	2,709,052
Provision for Income tax:			
Current tax	18	(1,117,951)	(665,503)
Deferred tax	20	(4,224)	(12,298)
		(1,122,175)	(677,801)
Net Profit after tax		3,358,012	2,031,251
Other comprehensive income		-	-
Total comprehensive income for the year		3,358,012	2,031,251
Earnings per share (EPS - basic)	29	Tk. 34.18	Tk. 20.68

Annexed notes from 1 to 44 form integral part of these financial statements.


 Company Secretary


 CEO & Managing Director


 Director


 Director


As per our annexed report of same date.

Chattogram
 0 NOV 2018




 Shafiq Basak & Co.
 Chartered Accountants




 Rahman Rahman Huq
 Chartered Accountants

Padma Oil Company Limited
Statement of Cash Flows
For the year ended 30 June 2018

	Taka in' 000	
	Year ended 30 June	
	2018	2017
A. Cash Flows from Operating Activities:		
Receipts from customers and others	160,001,050	129,308,937
Paid to suppliers against petroleum and agro products and others	(162,694,955)	(117,138,671)
Income tax paid	(878,857)	(735,194)
Net cash (used)/generated from Operating Activities	(3,572,762)	11,435,072
B. Cash Flows from Investing Activities:		
Capital Expenditures	(253,888)	(328,275)
Investment in FDRs	(974,477)	3,545,648
Interest received from FDR/SND	3,143,973	1,889,900
Proceeds from disposal of property, plant and equipment	159	439
Net cash generated from Investing Activities	1,915,767	5,107,713
C. Cash Flows from Financing Activities:		
Dividend paid	(1,086,285)	(946,473)
Net cash used in Financing Activities	(1,086,285)	(946,473)
Total (A + B + C)	(2,743,280)	15,596,312
Opening cash and cash equivalents	33,909,578	18,313,266
Closing cash and cash equivalents	31,166,298	33,909,578
	(2,743,280)	15,596,312
Operating Cash (Outflow)/Inflow per share (note - 39)	Tk. (36.37)	Tk. 116.42

Annexed notes from 1 to 44 form integral part of these financial statements.



 Company Secretary



 CEO & Managing Director



 Director



 Director



Padma Oil Company Limited
Statement of Changes in Equity
For the year ended 30 June 2018

Particulars	Taka' 000		
	Share Capital	Retained earnings	Total equity
Balance as on 01 July 2016	982,327	8,145,563	9,127,890
Cash dividend declared for the year 2015-2016	-	(982,327)	(982,327)
Total comprehensive income for the year	-	2,031,251	2,031,251
Balance as at 30 June 2017	982,327	9,194,487	10,176,814
Balance as on 01 July 2017	982,327	9,194,487	10,176,814
Cash dividend declared for the year 2016-2017	-	(1,080,560)	(1,080,560)
Total comprehensive income for the year	-	3,358,012	3,358,012
Balance as at 30 June 2018	982,327	11,471,939	12,454,266


Annexed notes from 1 to 44 form integral part of these financial statements.



 Company Secretary



 CEO & Managing Director



 Director



 Director

